

# ULTIMACAPITAL

## **PRESS RELEASE**

*Ad hoc announcement pursuant to clause 16 of the BX Swiss Listing Rules*

### **Changes in the shareholder structure of Ultima Capital SA**

**Switzerland, 26 October 2023 – Ultima Capital SA (BX: ULTIMA, “Ultima”)**, a Swiss luxury real estate owner, developer and operator listed on BX Swiss, has been informed that its co-founder Max-Hervé George has sold his indirectly held 33.30% shareholdings in Ultima. In this context, Max-Hervé George has entered into an agreement with a group of investment companies, including Global Hospitality Securities, Luxembourg (“GHS”) and Alpine Holding Kft. (“Alpine Holding”), according to which the interests of the entity holding Mr George's shares will be transferred to GHS, Alpine Holding, or one of their affiliates.

GHS is part of an international investment group managing a diversified real estate portfolio with total assets under management above 3 billion euros (which includes an indirect majority stake in Global Trade Centre S.A., a real estate investor and developer company listed on the Warsaw Stock Exchange).

The entity holding Mr George's shares also holds call options to buy 25.00% shares in Ultima directly and indirectly held by the other co-founder, Byron Baciocchi. The options may be exercised until 31 March 2026.

### **About Ultima Capital SA**

Ultima Capital SA holds, develops and operates a portfolio of 48 residences, chalets, villas and plots across 11 locations. The business activity of Ultima includes the long-term direct or indirect holding of luxury properties, located in France (Courchevel, Megève, Cannes), in renowned ski resorts in Switzerland (Gstaad, Schönried, Crans-Montana), while the other properties are located in the Geneva City area and in Greece (Corfu).

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

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